

# Monthly Local Market Update for October 2018

A Research Tool Provided by Illinois REALTORS®



## Chicago Metro Area

Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

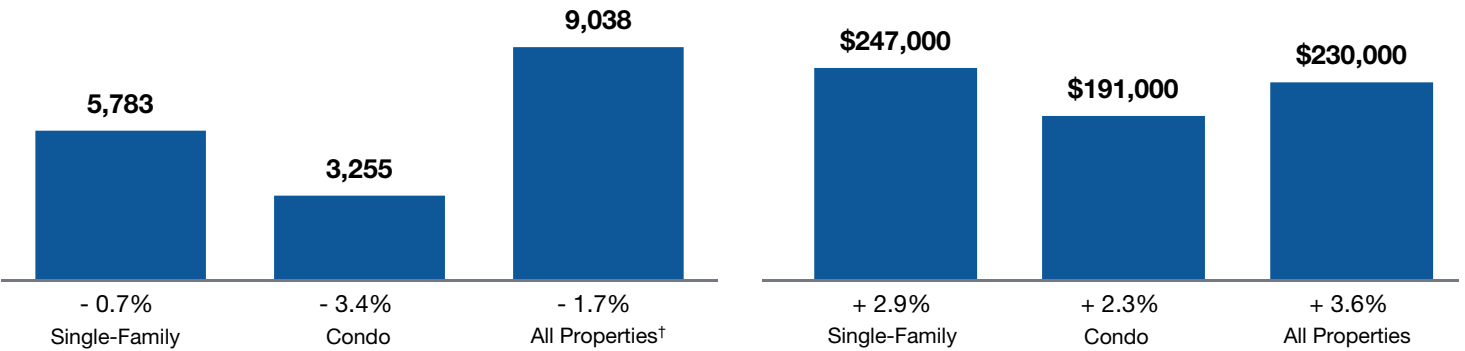
Key Metrics for All Properties	October			Year to Date		
	2017	2018	Percent Change	Thru Oct 2017	Thru Oct 2018	Percent Change
<b>Closed Sales</b>	<b>9,191</b>	<b>9,038</b>	<b>- 1.7%</b>	<b>101,872</b>	<b>98,746</b>	<b>- 3.1%</b>
Previous Month's Closed Sales	9,772 in September 2017	8,705 in September 2018	- 10.9%	92,681 in September 2017	89,708 in September 2018	- 3.2%
<b>Median Sales Price*</b>	<b>\$222,000</b>	<b>\$230,000</b>	<b>+ 3.6%</b>	<b>\$236,000</b>	<b>\$245,000</b>	<b>+ 3.8%</b>
<b>Inventory of Homes for Sale</b>	<b>38,027</b>	<b>37,656</b>	<b>- 1.0%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>43</b>	<b>41</b>	<b>- 4.7%</b>	<b>46</b>	<b>41</b>	<b>- 10.9%</b>

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for October 2018

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

