Monthly Local Market Update for February 2019

A Research Tool Provided by Illinois REALTORS®

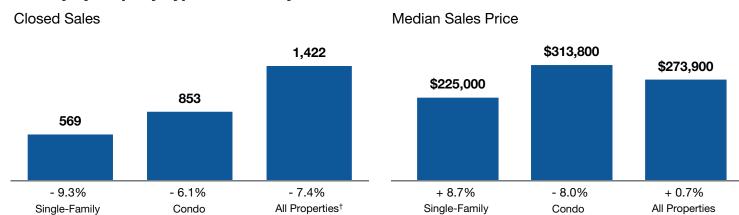


City of Chicago

		February			Year to Date		
Key Metrics for All Properties	2018	2019	Percent Change	Thru Feb 2018	Thru Feb 2019	Percent Change	
Closed Sales	1,535	1,422	- 7.4%	2,979	2,761	- 7.3%	
Previous Month's Closed Sales	1,444 in January 2018	1,339 in January 2019	- 7.3%	1,444 in January 2018	1,339 in January 2019	- 7.3%	
Median Sales Price*	\$272,000	\$273,900	+ 0.7%	\$269,000	\$265,000	- 1.5%	
Inventory of Homes for Sale	7,985	7,790	- 2.4%				
Days on Market Until Sale	57	55	- 3.5%	54	55	+ 1.9%	

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2019



[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

