Monthly Local Market Update for August 2019

A Research Tool Provided by Illinois REALTORS®



\$289,900

+ 3.5%

All Properties

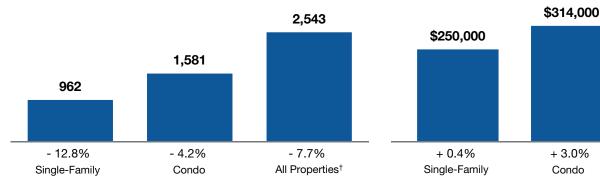
City of Chicago

	August			Year to Date		
Key Metrics for All Properties	2018	2019	Percent Change	Thru Aug 2018	Thru Aug 2019	Percent Change
Closed Sales	2,754	2,543	- 7.7%	19,818	18,476	- 6.8%
Previous Month's Closed Sales	2,803 in July 2018	2,692 in July 2019	- 4.0%	17,064 in July 2018	15,933 in July 2019	- 6.6%
Median Sales Price*	\$280,000	\$289,900	+ 3.5%	\$299,000	\$300,000	+ 0.3%
Inventory of Homes for Sale	9,956	9,686	- 2.7%			
Days on Market Until Sale	35	34	- 2.9%	40	40	0.0%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for August 2019

Closed Sales Median Sales Price



 $^{^{\}dagger}$ For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

