

Monthly Local Market Update for February 2020

A Research Tool Provided by Illinois REALTORS®



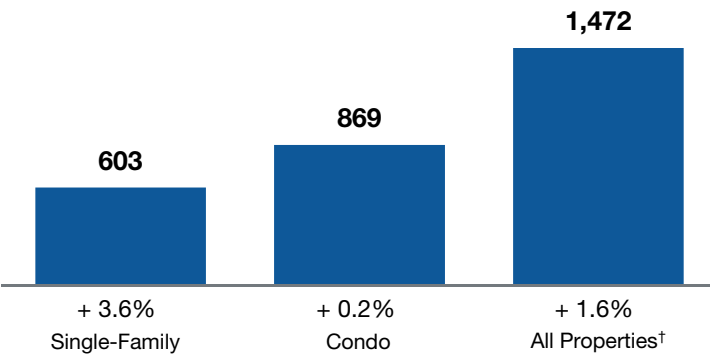
City of Chicago

Key Metrics for All Properties	February			Year to Date		
	2019	2020	Percent Change	Thru Feb 2019	Thru Feb 2020	Percent Change
Closed Sales	1,449	1,472	+ 1.6%	2,796	2,930	+ 4.8%
Previous Month's Closed Sales	1,347 <small>in January 2019</small>	1,458 <small>in January 2020</small>	+ 8.2%	1,347 <small>in January 2019</small>	1,458 <small>in January 2020</small>	+ 8.2%
Median Sales Price*	\$272,500	\$290,000	+ 6.4%	\$265,000	\$275,000	+ 3.8%
Inventory of Homes for Sale	8,322	7,507	- 9.8%	--	--	--
Days on Market Until Sale	54	52	- 3.7%	55	52	- 5.5%

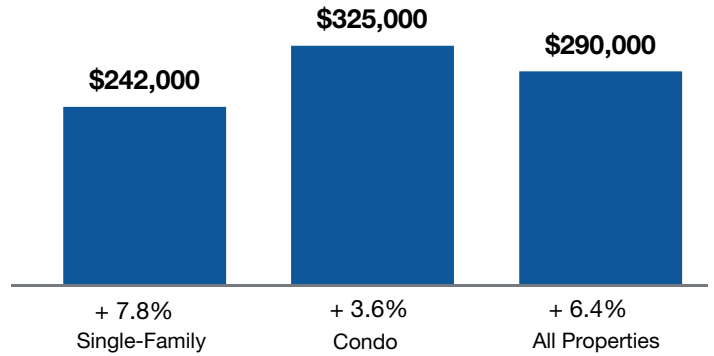
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for February 2020

Closed Sales



Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

