

# Monthly Local Market Update for February 2020

A Research Tool Provided by Illinois REALTORS®



## Entire State of Illinois

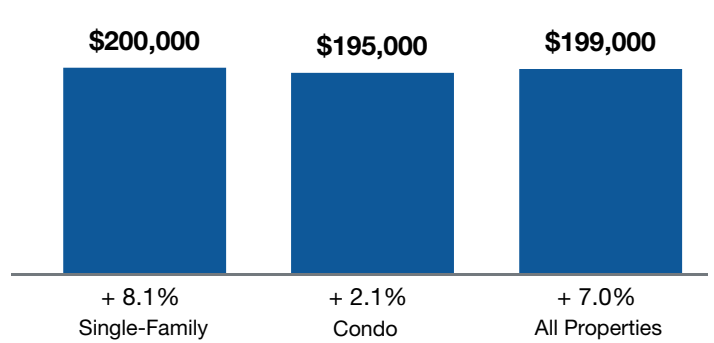
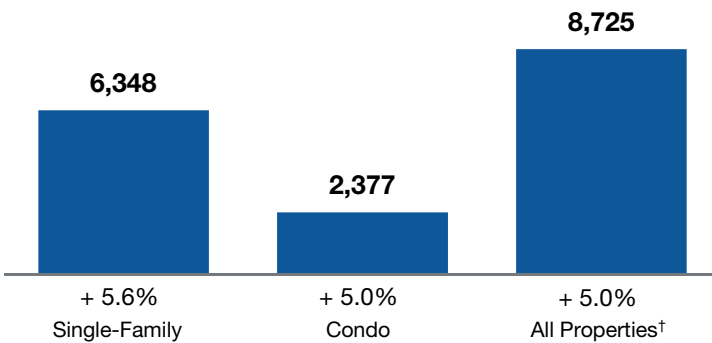
| Key Metrics for All Properties     | February                 |                          |                | Year to Date             |                          |                |
|------------------------------------|--------------------------|--------------------------|----------------|--------------------------|--------------------------|----------------|
|                                    | 2019                     | 2020                     | Percent Change | Thru Feb 2019            | Thru Feb 2020            | Percent Change |
| <b>Closed Sales</b>                | <b>8,307</b>             | <b>8,725</b>             | <b>+ 5.0%</b>  | <b>15,819</b>            | <b>17,268</b>            | <b>+ 9.2%</b>  |
| Previous Month's Closed Sales      | 7,512<br>in January 2019 | 8,543<br>in January 2020 | + 13.7%        | 7,512<br>in January 2019 | 8,543<br>in January 2020 | + 13.7%        |
| <b>Median Sales Price*</b>         | <b>\$186,000</b>         | <b>\$199,000</b>         | <b>+ 7.0%</b>  | <b>\$186,000</b>         | <b>\$195,000</b>         | <b>+ 4.8%</b>  |
| <b>Inventory of Homes for Sale</b> | <b>49,916</b>            | <b>45,653</b>            | <b>- 8.5%</b>  | --                       | --                       | --             |
| <b>Days on Market Until Sale</b>   | <b>68</b>                | <b>68</b>                | <b>0.0%</b>    | <b>66</b>                | <b>67</b>                | <b>+ 1.5%</b>  |

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## Activity by Property Type for February 2020

### Closed Sales

### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

## Historical Median Sales Price

