

Monthly Local Market Update for March 2020

A Research Tool Provided by Illinois REALTORS®



City of Chicago

Key Metrics for All Properties	March			Year to Date		
	2019	2020	Percent Change	Thru Mar 2019	Thru Mar 2020	Percent Change
Closed Sales	2,062	2,082	+ 1.0%	4,858	5,036	+ 3.7%
Previous Month's Closed Sales	1,449 <small>in February 2019</small>	1,493 <small>in February 2020</small>	+ 3.0%	2,796 <small>in February 2019</small>	2,954 <small>in February 2020</small>	+ 5.7%
Median Sales Price*	\$290,700	\$320,000	+ 10.1%	\$275,773	\$295,000	+ 7.0%
Inventory of Homes for Sale	8,909	7,697	- 13.6%	--	--	--
Days on Market Until Sale	49	47	- 4.1%	52	50	- 3.8%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2020

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

