Monthly Local Market Update for March 2020

A Research Tool Provided by Illinois REALTORS®



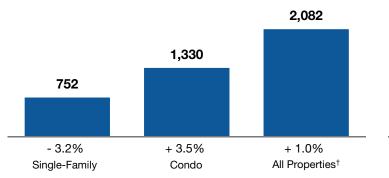
City of Chicago

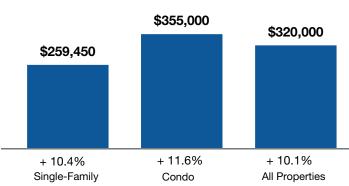
	March			Year to Date		
Key Metrics for All Properties	2019	2020	Percent Change	Thru Mar 2019	Thru Mar 2020	Percent Change
Closed Sales	2,062	2,082	+ 1.0%	4,858	5,036	+ 3.7%
Previous Month's Closed Sales	1,449 in February 2019	1,493 in February 2020	+ 3.0%	2,796 in February 2019	2,954 in February 2020	+ 5.7%
Median Sales Price*	\$290,700	\$320,000	+ 10.1%	\$275,773	\$295,000	+ 7.0%
Inventory of Homes for Sale	8,909	7,697	- 13.6%			
Days on Market Until Sale	49	47	- 4.1%	52	50	- 3.8%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for March 2020

Closed Sales Median Sales Price





Historical Median Sales Price Illinois -City of Chicago \$350,000 \$300,000 \$250,000 \$200,000 \$150,000 \$100,000 1-2017 1-2020 1-2015 7-2015 1-2016 7-2016 7-2017 1-2018 7-2018 1-2019 7-2019

[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.