## **Monthly Local Market Update for June 2020**

A Research Tool Provided by Illinois REALTORS®



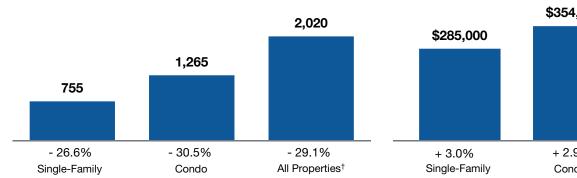
## **City of Chicago**

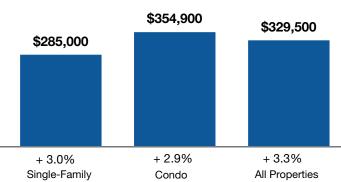
	June			Year to Date		
Key Metrics for All Properties	2019	2020	Percent Change	Thru Jun 2019	Thru Jun 2020	Percent Change
Closed Sales	2,850	2,020	- 29.1%	13,255	10,857	- 18.1%
Previous Month's Closed Sales	2,952 in May 2019	1,695 in May 2020	- 42.6%	10,405 in May 2019	8,837 in May 2020	- 15.1%
Median Sales Price*	\$319,000	\$329,500	+ 3.3%	\$300,000	\$310,000	+ 3.3%
Inventory of Homes for Sale	10,290	8,216	- 20.2%			
Days on Market Until Sale	34	42	+ 23.5%	42	44	+ 4.8%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for June 2020**

Closed Sales Median Sales Price





<sup>&</sup>lt;sup>†</sup> For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

