

Monthly Local Market Update for June 2020

A Research Tool Provided by Illinois REALTORS®



Entire State of Illinois

Key Metrics for All Properties	June			Year to Date		
	2019	2020	Percent Change	Thru Jun 2019	Thru Jun 2020	Percent Change
Closed Sales	16,925	14,921	- 11.8%	75,827	68,615	- 9.5%
Previous Month's Closed Sales	17,298 in May 2019	11,583 in May 2020	- 33.0%	58,902 in May 2019	53,694 in May 2020	- 8.8%
Median Sales Price*	\$225,000	\$222,000	- 1.3%	\$210,000	\$215,000	+ 2.4%
Inventory of Homes for Sale	61,587	42,772	- 30.6%	--	--	--
Days on Market Until Sale	45	55	+ 22.2%	55	59	+ 7.3%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2020

Closed Sales

Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Historical Median Sales Price

