## **Monthly Local Market Update for September 2020**

A Research Tool Provided by Illinois REALTORS®



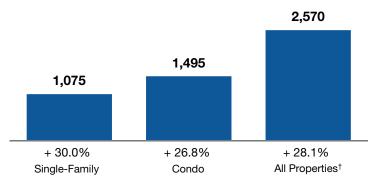
## **City of Chicago**

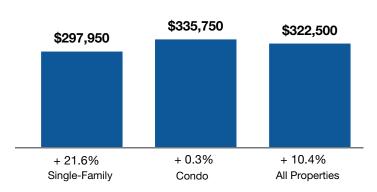
	September			Year to Date		
Key Metrics for All Properties	2019	2020	Percent Change	Thru Sep 2019	Thru Sep 2020	Percent Change
Closed Sales	2,006	2,570	+ 28.1%	20,569	19,121	- 7.0%
Previous Month's Closed Sales	2,601 in August 2019	2,860 in August 2020	+ 10.0%	18,563 in August 2019	16,551 in August 2020	- 10.8%
Median Sales Price*	\$292,250	\$322,500	+ 10.4%	\$300,000	\$320,000	+ 6.7%
Inventory of Homes for Sale	10,467	10,661	+ 1.9%			
Days on Market Until Sale	39	34	- 12.8%	39	40	+ 2.6%

<sup>\*</sup> Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

## **Activity by Property Type for September 2020**

Closed Sales Median Sales Price





 $<sup>^{\</sup>dagger}$  For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

