

# Monthly Local Market Update for January 2021

A Research Tool Provided by Illinois REALTORS®



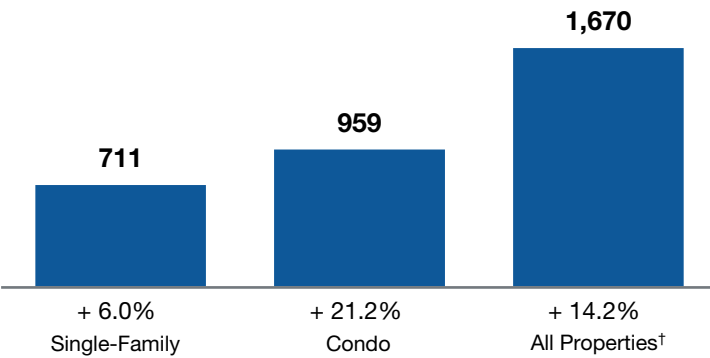
## City of Chicago

Key Metrics for All Properties	January			Year to Date		
	2020	2021	Percent Change	Thru Jan 2020	Thru Jan 2021	Percent Change
<b>Closed Sales</b>	<b>1,462</b>	<b>1,670</b>	<b>+ 14.2%</b>	<b>1,462</b>	<b>1,670</b>	<b>+ 14.2%</b>
Previous Month's Closed Sales	1,892 <small>in December 2019</small>	2,257 <small>in December 2020</small>	+ 19.3%	26,217 <small>in December 2019</small>	26,046 <small>in December 2020</small>	- 0.7%
<b>Median Sales Price*</b>	<b>\$267,500</b>	<b>\$310,000</b>	<b>+ 15.9%</b>	<b>\$267,500</b>	<b>\$310,000</b>	<b>+ 15.9%</b>
<b>Inventory of Homes for Sale</b>	<b>7,784</b>	<b>7,679</b>	<b>- 1.3%</b>	--	--	--
<b>Days on Market Until Sale</b>	<b>52</b>	<b>45</b>	<b>- 13.5%</b>	<b>52</b>	<b>45</b>	<b>- 13.5%</b>

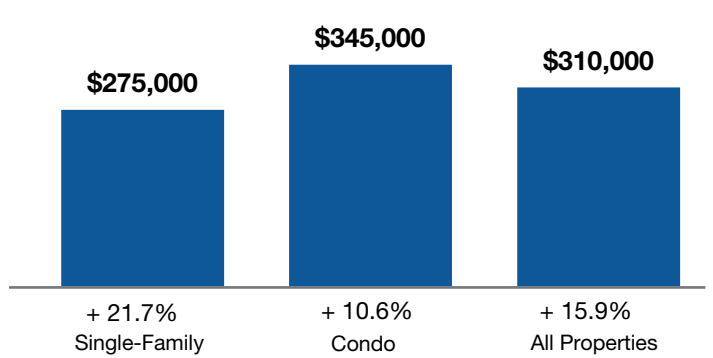
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### Activity by Property Type for January 2021

#### Closed Sales



#### Median Sales Price



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

### Historical Median Sales Price

