

Monthly Local Market Update for January 2021

A Research Tool Provided by Illinois REALTORS®



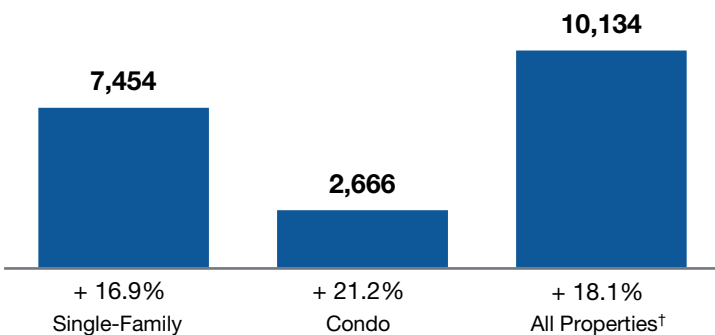
Entire State of Illinois

	January			Year to Date		
Key Metrics for All Properties	2020	2021	Percent Change	Thru Jan 2020	Thru Jan 2021	Percent Change
Closed Sales	8,580	10,134	+ 18.1%	8,580	10,134	+ 18.1%
Previous Month's Closed Sales	11,534 in December 2019	15,010 in December 2020	+ 30.1%	157,269 in December 2019	172,640 in December 2020	+ 9.8%
Median Sales Price*	\$190,000	\$225,000	+ 18.4%	\$190,000	\$225,000	+ 18.4%
Inventory of Homes for Sale	47,052	26,844	- 42.9%	--	--	--
Days on Market Until Sale	65	47	- 27.7%	65	47	- 27.7%

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

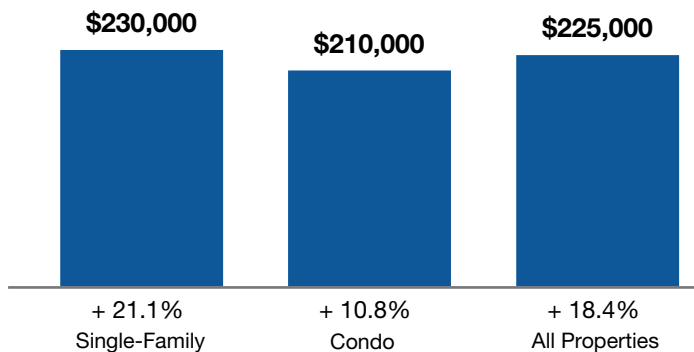
Activity by Property Type for January 2021

Closed Sales



† For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.

Median Sales Price



Historical Median Sales Price

