Monthly Local Market Update for June 2021

A Research Tool Provided by Illinois REALTORS®



Chicago Metro Area

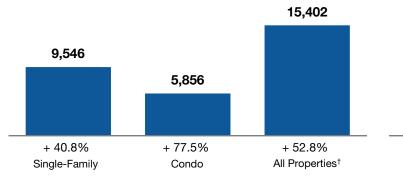
Includes Cook, DeKalb, DuPage, Grundy, Kane, Kendall, Lake, McHenry and Will Counties

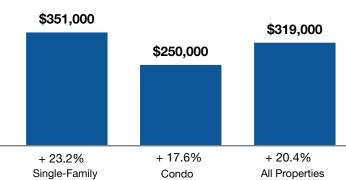
	June			Year to Date		
Key Metrics for All Properties	2020	2021	Percent Change	Thru Jun 2020	Thru Jun 2021	Percent Change
Closed Sales	10,078	15,402	+ 52.8%	47,323	66,012	+ 39.5%
Previous Month's Closed Sales	7,807 in May 2020	12,964 in May 2021	+ 66.1%	37,245 in May 2020	50,610 in May 2021	+ 35.9%
Median Sales Price*	\$265,000	\$319,000	+ 20.4%	\$258,000	\$300,000	+ 16.3%
Inventory of Homes for Sale	31,034	20,661	- 33.4%			
Days on Market Until Sale	43	22	- 48.8%	48	32	- 33.3%

^{*} Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

Activity by Property Type for June 2021

Closed Sales Median Sales Price





1-2017

7-2017

1-2018

1-2016

7-2016

7-2018

1-2019

7-2019

1-2020

7-2020

1-2021

[†] For Closed Sales, All Properties is not necessarily a sum of Single-Family and Condo.